

Capital Gains Tax – will we be better off after April 5?

Taxation consultant John Kimmer (F.T.I.I., A.T.T., T.E.P) explains



The original proposals for the reform of Capital Gains Tax (CGT) announced last October have, after much lobbying, been softened in relation to the gains realised on the disposal of business assets.

Although these proposals represented a simplification for individuals, personal representatives and trustees, but not companies, it gave rise to a substantial increase in the amount of CGT payable in certain circumstances.

Under the system which applied up to April 5, gains arising on the disposal of Business Assets attracted a liability at a maximum effective rate of 10%, often less. But under the new proposals this would be increased to 18%, the new flat rate of tax applying after April 5 to gains realised, without any deduction for either Indexation

Allowance or Taper Relief, both abolished from April 6.

A new "Entrepreneurs Relief" will be available for gains realised after April 5 in respect of certain business assets which have been held for at least 12 months, up to a lifetime limit of £1million. These gains will be scaled down by a factor of 5/9 to produce an effective rate of 10%.

This relief is certainly welcome - but although it includes some additional advantages compared to the previous Business Asset Taper Relief, it includes a number of unwelcome restrictions which did not exist before. Certain classes of assets do not qualify for the new relief although they would have qualified for Business Asset Taper Relief prior to April 6.

As is so often the case, an attempt by the Chancellor to compensate the real losers from his proposed new simplified system for CGT has produced many complications. These need to be carefully considered prior to any disposal of your assets, to ensure the maximum amount of gain realised will attract the new relief.

If you'd like advice on Income Tax, Trusts, Retirement or other tax matters, talk to John Kimmer on 01903 821066.

Up to date on the Web

So, you've got a website, but how often do you update it?



Keeping the content of your website fresh and new is one of the most important things you can do, says Claire Love-Jones at Local Web Solutions.

Rely on the expertise of your web team for more complex changes to your website, but for day to day changes – updating the words and images, adding news articles or amending your company details – ask them about a Content Management System or CMS.

These simple to use 'what you see is what

you get' editors allow you to make basic changes to your website without allowing you anywhere near the website 'code' (ensuring you have no chance to 'break' things!)

Keeping your website fresh will keep people coming back – and the search engines like it too. It's one of the best marketing tools you can invest in for your site – many of our clients use their systems every day and reap the benefits in improved business.

Claire is Managing Director of Local Web Solutions. This talented local team provide great looking, business generating websites – all come with simple to use Content Management Systems - as well as marketing and graphic design. Whether you want a simple one page site or an online shop with all the latest features, they can help. Claire and her team can answer all your website questions - and you won't need a degree in gobbledegook to understand the answers. Call 01903 758868 or email claire@localwebsolutions.co.uk.

During April, LWS are offering ten of their 6 page website packages with no initial set up costs at all (normal price £795). Simply pay £50 a month for your Content Management System and get your domain name, hosting, web page design and creation FREE.

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Your face is your fortune

Invest in your own natural beauty with semi permanent make-up, says Allyson Phillips at Natural Enhancement



The face we present to the world needs to look good - and if it does, we feel good. But those of us with busy lives may not have time to spend in front of the mirror with brushes and pencils. Perhaps you have eyes that tend to water and make-up doesn't look good. Or perhaps you just don't feel up to the artistic challenge involved in creating a face for yourself every single morning.

Semi permanent make-up is an option worth considering. Also known as micro-pigmentation, it's all about applying the right shape and colour to your face, taking away that washed-out look and enhancing your own natural beauty. What's more, it will stay put for years, so you may never have to open your make-up bag again.

It works by applying coloured pigments into the dermal layer of the skin - and it's not only very effective, it's also completely safe.

Try permanent brow colour, for instance. This creates and shapes brows to frame the face by blending colours to match your own hair tones. It's ideal if your brows have become sparse from over-plucking, and if your brows are fair or not particularly well defined - and you can choose between a soft, textured look or hair simulation.

Semi permanent eyeliner can create thicker looking lashes by applying colour to the lash line. And for a truly subtle and beautiful cosmetic effect, go for lip liner or full lip colour. Your lips will look fuller and more shapely, and the procedure can help reduce lipstick bleed, too.

Women of all ages are discovering the difference micro-pigmentation can make to their appearance. Why not book a consultation and find out more?

Semi permanent make-up costs from £300 - but as Allyson is currently seeking models, she's offering treatment to readers of Essentially Worthing for just £50. Give her a call on 01903 693619 or 07500 056808 to book your session - and don't forget to mention Essentially Worthing.

Perfect spring tipples

Colin Bradshaw at Sussex Victuallers chooses some highly drinkable new wines



When it comes to choosing wine, for a special occasion or just for fun, it's important to strike the right balance between price and drinkability. Rising raw material and transportation costs have put pricing under pressure - and the unfavourable Euro exchange rate doesn't exactly help. But don't despair. I've been doing some extensive searching and a little tasting on your behalf - and have come up with some tremendous wines that are well worth trying. Cheers!

WHITE

Colli Vicentini Garganego, £5.99
From North East Italy an easy drinking dry white made from the indigenous local grape variety.

Rayen Estate Sauvignon Blanc 2007, £5.89

Classic Chilean Sauvignon, fresh, zesty & zingy lemon flavours with a dry full finish.

Millberg Cellars Sauvignon Blanc 2007, £5.75

Clean & soft with plenty of tropical fruit flavour and a long rounded dry finish.

Principato Pinot Grigio, £5.49

Ever-popular style of Italian white wine, this one is clean & fresh with a dry finish.

Torre dei Vescovi Pinot Grigio, £6.85

A step up from your everyday drinking Pinot - golden yellow in colour with a fruity bouquet and a long velvety finish.

RED

Cuvee de la Pinede Vin de Table Grenache, £6.49

A very acceptable and drinkable red from the Rhone Valley, soft with a hint of spice.

Colli Vicentini Tocai Rosso, £5.99

Ruby red, almost rose in colour from the Tokay grape, dark bitter cherry on the palate with a long lasting finish.

Need advice on top quality wines? Call Colin on 01903 856223.

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Call Allyson for more information
01903 693619 or 07500 056808

Before *After*
See what a difference having eyebrows makes!

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